# **Maynard**

195 Main Street Maynard, MA 01754 Phone 978-897-1006 Fax 978-897-0565

### **Board Members**

Kenneth R. DeMars (Chairperson), Gerard P. Flood, Robert W. Larkin, Thomas A. Natoli, Russell Salamone

• Total Pension Appropriation (Fiscal 2006)

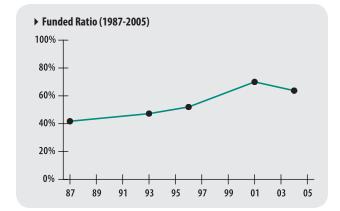
## **Board Administrator**

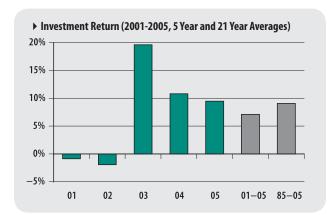
Harry A. Gannon

### **Board Meeting**

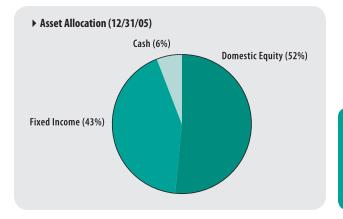
Last Thursday of each month at 12:15 pm

\$1.2 M





### ▶ Asset Growth (1996-2005) (Market Value in Millions) \$25 \$20 \$15 \$10 \$5 \$0 03 97 01 05



# **▶** ACTUARIAL

• Funded Ratio	63.8%
Date of Last Valuation	01/04
• Actuary	PERAC
Assumed Rate of Return	8.00%
• Funding Schedule	3.75% Increasing
Year Fully Funded	2028
Unfunded Liability	\$9.9 M

	Active	Retired
Number of Members	181	78
Total Payroll/Benefit	\$6.0 M	\$1.2 M
Average Salary/Benefit	\$33,400	\$15,500
Average Age	47	72
Average Service	10.5 years	NA

### **▶ INVESTMENT**

### **Domestic Equity**

• Boston Advisors, Inc.

#### **Domestic Fixed Income**

• Boston Advisors, Inc.

#### Custodian

• Investors Bank & Trust

▶ 2005 Return	9.49%
▶ 2005 Target	<b>7.94</b> %
▶ 2005 Market Value	\$21.7 M
▶ 2001-2005 (Annualized)	7.13%
▶ 1985-2005 (Annualized)	9.09%